



Terra City Shopping Centre opens

Established with an investment of \$ 220 million in the Lara district of Antalya, Turkey

June 1, 2011

Pramerica Real Estate Investors and Partners, in partnership with Eriapartners, opened today to the public its Terra City shopping centre in Antalya. With an investment of \$220 million, it comprises 150 shops and 30 cafes and restaurants. It has a leasable area of 48,000 square meters, an 830-person food court seating area, a multi-screen cinema, entertainment areas for children and young people and a 1,400 vehicle parking capacity. It is the largest shopping center in Antalya.

The launch ceremonies were attended by Pramerica European CEO Eric Adler and by Eria Directors General Aytek Şavkan and Dr. Frithjof Fuchs, and ECE Turkey Executive Vice President Nuri Şapkacı.

The centre employs 1,500 people and more than 12 million people a year are expected to visit. It features brands including Burberry, Trussardi, Massimo Dutti, and Brandroom, and successful chain restaurants like Mezzaluna Midpoint. 40 of the brands are newcomers to Antalya. Pramerica European CEO Adler said, "TerraCity is Eriapartners' first project completed in partnership with us, and is an expression of our commitment to Turkey. We will continue with plans for growth in the Turkish real estate sector in Istanbul and other major cities."

Mr Savka said, "We thank everyone who contributed to the realization of the Terra City project. We believe that this project, with a modern architectural design and experienced management, creates a model for innovative contributions for commerce and social life in Antalya from the retail industry and new and exciting attractions."

The launch event included an evening cocktail reception, gala dinner and concerts. Terra City begins accepting customers tomorrow.

(Reported by *Ekonomik Ayrinti*; translated)