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Fifth Chinese-Built LNG Carrier Delivered

SHANGHAI (10 December 2009) — The fifth of the liquefied natural gas (LNG) carriers being built in China was delivered into service today following a ceremony at the Hudong-Zhonghua Shipyard. The carrier, the 147,000-m³ *Dapeng Star*, completes the initial US \$1 billion, five-ship series being built in China, and is dual classed by the American Bureau of Shipping (ABS) and the China Classification Society (CCS).

The vessel will transport LNG from the Australian North West Shelf Venture to the Dapeng LNG receiving terminal in Guangdong Province as part of China's first LNG project. China's second LNG project serves the Fujian Province. Chinese LNG import projects are also being developed for the Zhejiang and Shanghai provinces.

Energy Transportation Group, a co-owner of the new Chinese-built LNG fleet, attended the naming and delivery ceremony for *Dapeng Star* in Shanghai. The successful delivery of this fleet has been characterized as a major achievement for the Chinese shipbuilding industry.

As reported by *Baird Maritime*, the rise of LNG imports in China could potentially result in need for up to 50 LNG tankers to be built at Chinese yards.*

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* "China steps up interest in LNG ", *Baird Maritime*, 11 June 2009.