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## First Chinese-Built LNG Carrier Loads Its First Cargo



KARRATHA, WESTERN AUSTRALIA (20 APRIL 2008) — The first of the liquefied natural gas (LNG) carriers being built in China arrived today for its first cargo from Western Australia's North West Shelf Venture. The carrier, the 147,000-m<sup>3</sup> *Dapeng Sun*, is the first of a five-ship series being built in China, and is dual classed by the American Bureau of Shipping (ABS) and the China Classification Society (CCS).

The vessel will transport LNG from the North West Shelf Venture to the Dapeng LNG receiving terminal in Guangdong Province as part of China's first LNG project. China's second LNG project will serve Fujian Province.

Energy Transportation Group, a co-owner of the new Chinese-built LNG fleet, attended the naming and delivery ceremony for *Dapeng Sun* in Shanghai at the Hudong-Zhonghua Shipyard on 3 April. The delivery of *Dapeng Sun* has been characterized as a major achievement for the Chinese shipbuilding industry.

The second vessel in the series, *Dapeng Moon*, is expected to be delivered into the Guangdong project in the second half of 2008, and the fifth in the series delivered during 2009.

As reported in the *Oil and Gas Journal*, Chinese analysts estimated in 2005 that as of 2015, China would need up to 35 LNG carriers to meet projected LNG import demands of 33 million metric tons/year.\* Recent high LNG prices have since reduced actual demand compared to this forecast.

### About The ETG Companies

The ETG Companies are a diverse family of global businesses and joint ventures in energy, logistics, shipping, financial services, electronics, industrial controls, software and information services, medical devices and biotechnology, data communications, national security, food and beverage, and real estate. Additional information may be found at [www.etgglobal.com](http://www.etgglobal.com).

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\* Huang Hongtao, Ding Rong and Sun Kai. "Current Status and Prospects of World LNG Shipping Market," *World Shipping*, Vol. 28 (February 2005), No. 1, p. 18, as cited in *Oil and Gas Journal*, Vol. 4 (July 2007), No. 3.