

FOR IMMEDIATE RELEASE

Chinese Liquefied Natural Gas (LNG) Fleet Expanding to Five Ships

ETG and Other Owners Increase Investment in Fast-Growing Chinese LNG Fleet

OCTOBER 18, 2005 (NEW YORK and BEIJING): The ETG Companies (ETG) announced today their continued role as advisers and foreign owners in the latest expansion of the Chinese LNG transportation projects, now underway in both the Guangdong and Fujian provinces. Imported LNG is an essential fuel for China's growing demand for electric power generation, both for its economic characteristics and its very low level of pollution.

"We are pleased to continue to have the trust of the government of China as advisers on LNG shipping strategy and participants in the creation of the Chinese LNG shipping fleet," said ETG Chairman Kimball Chen.

The Chinese LNG fleet is expected to grow over the next several years to as many as thirty vessels to satisfy the demand for clean fuel in multiple eastern provinces.

ETG has been a pioneer and leader in large LNG ship trades since 1973. ETG was the leading shipper of LNG into the Japanese market from the mid-1970's through the 1990's. ETG has owned, operated, and advised on 13 LNG ships. Recently, ETG has focused on developing LNG shipping capabilities for national governments and leading global energy firms.

About The ETG Companies

The ETG Companies are a diverse family of global businesses and joint ventures in energy, logistics, shipping, financial services, electronics, industrial controls, software and information services, medical devices and biotechnology, data communications, national security, food and beverage, and real estate. The ETG Companies are privately held and are controlled by Mr. Kimball Chen. The Chen family has controlled major companies in China and the United States for over 100 years, especially in the shipping sector. Additional information may be found at www.etgglobal.com.

* * * * *

For further information, contact:

David Cheong
ETG International
+1 212.813.9360
media@etgint.com